

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Befrienders Highland Limited  
(a company limited by guarantee)

Befrienders Highland Limited

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for the Year Ended 31 March 2025

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### **Introduction**

The year 2024 – 25 has been one of rebuilding and consolidation as our financial situation has largely resolved. Towards the end of the financial year, we were able to restore existing staff hours following a reduction in both numbers of staff and the hours that remaining staff were able to work. On behalf of the Board, I would like to thank staff for their ongoing commitment to the organisation and maintaining service levels and delivery through a very difficult period.

### **Service Development**

While demand for our services has remained high during this year, we have been constrained by the reduction of staff hours and so had to close our service to referrals for the first three quarters of the year. We did not want to raise expectations of potential clients when it was unlikely that their waiting time for a service would be acceptable or appropriate.

However, the provision we have maintained has been successful. Our target numbers of friends and matches have been sustained, people reporting benefit from their friendships has been positive and our commitments to funders have all been met according to expectations. Our group work programme has restarted and is well-supported by volunteers and friends, most especially in Caithness.

Staff hours were restored in the final quarter of the year. This allowed more focused planning of the service to be undertaken, and our referral system was opened again allowing people to join up.

### **Finances**

New three-year funding commitments from The Community Fund, NHS Highland and the Bank of Scotland Foundation were secured in this period. These have provided a strong foundation on which to build further income streams and a further five funders have provided one-year grants. This allowed us to restore staff hours after Christmas 2024 and to re-open our service for referrals.

The funding environment however remains very challenging, and we have endeavoured to reduce costs to ensure the service we provide is maintained and improved.

### **Governance**

Our Board of Trustees remains active and committed. Our former Chair Keith Walker stood down at our 2024 AGM for personal reasons and while we have made efforts to recruit a new chair we are currently operating with a rotating interim chair. Our thanks to Keith for his significant work for the organisation over many years. The board also took the decision to make the Executive Director role permanent, recognising the importance of this role in managing the development and delivery of the service and managing the team.

### **Premises**

As reported in last year's Annual Report our lease in our Academy Street office was nearing its end and the Board took the decision not to renew it and to find alternative accommodation on a more part-time basis. This has now been completed, and we will move into the Discover College on a shared accommodation basis from May 2025.

### **Progress against the Objectives in BHL's Annual Plan**

Despite the challenges we have faced this year, we have managed to make good progress towards the targets in our annual plan for 2024-25. In total, we supported 156 matches across all one-to-one befriending services through the efforts of 180 volunteers. This is a considerable achievement, set against a backdrop of financial pressures and reduced staff capacity across much of the year.

### **Conclusion**

The fact that we have managed to sustain our services despite the reduced capacity and funding challenges is a significant outcome. This is down to the excellent efforts of our new Executive Director and the staff team, wonderfully supported by our dedicated volunteers. Whilst the funding landscape remains challenging, our priority in the year ahead will be on continuing to attract the funding we need to build a sustainable future of Befrienders Highland.

Jane Soden, Acting Convenor.

July 2025

Report of the Trustees  
for the Year Ended 31 March 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal object of the company is: -

"to reduce loneliness and isolation experienced by people who have a mental health problem by arranging and supporting one-to-one relationships between them and suitable volunteers, to provide a vital link between them and the community and to promote their self-confidence and feelings of self-worth"

This object defines the main activity of BHL which is to recruit, train and support volunteers to engage in befriending relationships and to support these relationships, as required, once established. The company's main and longest-standing service offers face-to-face befriending services in Inverness and Nairn; and a distance service, where the means of contact is letter, phone or e-mail, throughout the Highland area. The company also offers a befriending service within the Highland area for people with memory loss and a befriending and information service to carers.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Details of the charity's achievements and performance can be found in the Convenor's report.

## **FINANCIAL REVIEW**

### **Financial position**

During the year the charity made a surplus of £84,302 against a projected deficit of £34,593. The surplus doesn't really reflect how the charity had to operate for the majority of the year, with staff reducing their hours and expenditure being cut where appropriate. In the second half of the year the charity began to get some positive results from funding applications and was able to restore full staff hours in January 2025. The funding received is primarily for 12 months and therefore covers a good portion of next year. The Board has prepared its budget for 2025/26 and is looking to secure additional funding of £28,000 across the year. If this target is met, then the charity's reserves will be in line with the new Reserves policy (below) at the end of March 2026.

### **Going concern**

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the charity to operate within available funding. The Trustees are satisfied that the charity can manage its liabilities, within the funding available, for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

### **Reserves policy**

In June 2025 the Board approved an amendment to the Reserves policy, reducing the reserves to be maintained from at least 6 months to between 4 and 6 months. The new policy is as follows:

The charity is to maintain a reserve of between 4- and 6-months' costs to actively manage the running of the charity. Any reserve held in excess of 9 months, which is still projected to exceed 9 months in 6 months' time, should be invested in developing our services.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Trustees' appointment**

Trustees are appointed by the Board of Trustees either to fill a vacancy or by way of addition to the Board. The Trustees are volunteers and are recruited by nomination at the AGM. Between AGM's Trustees can be nominated but require ratification at the AGM. The Company's articles require that one third of the Trustees stand down at each AGM and that replacement(s) be elected at that meeting. Trustees standing down may be re-elected.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC199867 (Scotland)

**Registered Charity number**  
SC029386

**Registered office & Principal address**

C/O Discovery College  
Unit 38 Eastgate Shopping Centre  
Inverness  
IV2 3PP

**Trustees**

K Walker (resigned 04/09/2024)  
N J Curley (resigned 04/09/2024)  
J Soden  
S Spence  
S Adie  
J Page (resigned 24/06/2024)  
A Bryce (appointed 24/06/2024)  
C Macdonald (appointed 24/06/2024)

**Independent examiner**

Mary Christina Grant CA  
ICAS

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Befrienders Highland Limited for the purposes of company law) are responsible for preparing the report of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on ..... and signed on its behalf by:



.....  
S Adie - Trustee

Independent Examiner's Report to the Trustees of  
Befrienders Highland Limited for the year Ended 31 March 2025

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations (as amended) does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and;
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations (as amended).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Christina Grant CA  
29 Braeside Park  
Balloch  
Inverness  
IV2 7HL

*M. Grant*

Date: *28/3/25*

Statement of Financial Activities (Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2025

		Unrestricted fund	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>					
Donations		10,554	-	10,554	25,537
<b>Charitable activities</b>					
Befriending activities	3	75,374	186,623	261,997	177,736
Investment income	4	<u>2,168</u>	<u>-</u>	<u>2,168</u>	<u>2,159</u>
<b>Total</b>		88,096	186,623	274,719	205,432
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Befriending activities		<u>81,591</u>	<u>108,826</u>	<u>190,417</u>	<u>244,056</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		6,505	77,797	84,302	(38,624)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		6,505	77,797	84,302	(38,624)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>37,063</u>	<u>30,520</u>	<u>67,583</u>	<u>106,207</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>43,568</u></u>	<u><u>108,317</u></u>	<u><u>151,885</u></u>	<u><u>67,583</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities includes all gains and losses in the year.

Befrienders Highland Limited

Balance Sheet

At 31 March 2025

		Unrestricted fund	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	375	85	460	1,457
<b>CURRENT ASSETS</b>					
Debtors	11	1,158	1,715	2,873	3,288
Cash at bank		45,424	106,517	151,941	68,907
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,389)	-	(3,389)	(6,069)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>43,193</u>	<u>108,232</u>	<u>151,425</u>	<u>66,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,568</u>	<u>108,317</u>	<u>151,885</u>	<u>67,583</u>
<b>NET ASSETS</b>		<u>43,568</u>	<u>108,317</u>	<u>151,885</u>	<u>67,583</u>
<b>FUNDS</b>	13				
Unrestricted funds				43,568	37,063
Restricted funds				<u>108,317</u>	<u>30,520</u>
<b>TOTAL FUNDS</b>				<u>151,885</u>	<u>67,583</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27/8/25 and were signed on its behalf by:

*S Adie*

S Adie -Trustee

The notes form part of these financial statements



## 1. GENERAL INFORMATION

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. They comprise the financial statements of the charitable company.

The principal activity of Befrienders Highland Limited can be found in the Report of the Trustees.

Befrienders Highland Limited is a company limited by guarantee incorporated in the United Kingdom and registered in Scotland, under company number SC199867. It is recognised as a charitable company for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC029386. In the event of the winding up of the charitable company a member is liable to contribute a sum not exceeding £1. Details of the registered office can be found in the Report of the Trustees.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the charity to operate within available funding. The Trustees are satisfied that the charity can manage its liabilities, within the funding available, for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

### Income from donations and legacies

Donations and gifts received are included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### Income from charitable activities

Income from charitable activities relates to grants received which fund the provision of particular services provided by the charity. Grants related to the provision of a service are deferred and released to the Statement of Financial Activities over the term of the grant.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### Charitable activities

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and accordingly expenditure is stated gross of VAT.

### Reserves

The charity is to maintain a reserve of between 4 and 6 months costs to actively manage the running of the charity. Any reserve held in excess of 9 months, which is still projected to exceed 9 months in 6 months time, should be invested in developing our services.

## 2. ACCOUNTING POLICIES – continued

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The memory loss and carers fund represents the funding received to provide befriending services to people with memory loss, those at risk of memory loss and carers.

The National Lottery Community Fund – Improving Lives represents funding to continue offering mental health befriending and to expand face to face befriending into new areas.

The volunteer support fund represents funding received to offer volunteering opportunities to those who would traditionally experience barriers to volunteering, specifically for the Peer2Peer initiative.

The Highland Council – Community Regeneration Fund represents funding received to sustain and grow the offer of face-to-face mental health befriending services in Dingwall, Alness, Invergordon and Tain.

Sutherlands Friends Call – Sutherlands Friends Call was set up by Voluntary Groups Sutherland to reduce social isolation and loneliness for people living in the Sutherland area of Highland. It was then taken on by Befrienders Highland in June 2023 to carry on managing the service of the area.

The National Lottery Community Fund – Improving Lives funding supports the provision of our mental health befriending service across the Highlands and our group activities which help further people build confidence and reduce social isolation.

Bank of Scotland Enable – Enable funding supports our volunteer recruitment, training and ongoing support through our staff coordinators. It will also enable Bank of Scotland staff to become volunteers with Befrienders Highland.

Age Scotland – Age Scotland funding will support our Dementia Befriending Service for the financial year 2025 – 26 through funding for our staff coordinators and ongoing training.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

### Debtors

Short term debtors are measured at transaction price, less any impairment.

### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

### Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

### Pensions

The charity contributes to a group personal pension scheme open to all qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES – continued

**Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The Trustees are satisfied that accounting policies are appropriate and applied consistently. Key sources of accounting estimation have been applied to the depreciation rates which are deemed to be appropriate for the class of asset.

3. CHARITABLE ACTIVITIES INCOME

	Unrestricted fund	Restricted funds	31.3.25 Total funds
	£	£	£
Grants received	<u>75,374</u>	<u>186,623</u>	<u>261,997</u>
	Unrestricted fund	Restricted funds	31.3.24 Total funds
	£	£	£
Grants received	<u>51,124</u>	<u>126,612</u>	<u>177,736</u>

During the year, the charity recognised grants in the Statement of Financial Activities of £87,288 (2024 - £87,288) from the NHS and £75,000 (2024 – £55,650) from the National Lottery Community Fund. The charity also received the following grants over £5,000 in the year:

• Bank of Scotland	£30,000
• Peoples Postcode Trust	£25,000
• Age Scotland	£20,000
• Impact Funding Partners	£13,509
• Highland Council	£10,825

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>2,168</u>	<u>2,159</u>
	<u>2,168</u>	<u>2,159</u>

5. NET INCOME

Net income is stated after charging:

	31.3.25	31.3.24
	£	£
Depreciation	997	2,813
Other operating leases	<u>11,040</u>	<u>10,580</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration and co-ordinators	<u>6</u>	<u>8</u>

The charity relies on unpaid volunteers to build friendships with the people who the charity supports. During the year the average number of unpaid volunteers used by the charity was 125 (2024 - 145). No employees received emoluments in excess of £60,000 in the current or prior year.

7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits or expenses for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,534	3	25,537
<b>Charitable activities</b>			
Befriending activities	51,124	126,612	177,736
Investment income	<u>2,159</u>	<u>-</u>	<u>2,159</u>
<b>Total</b>	<b>78,817</b>	<b>126,615</b>	<b>205,432</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Befriending activities	<u>43,268</u>	<u>200,788</u>	<u>244,056</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>35,549</b>	<b>(74,173)</b>	<b>(38,624)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>1,514</b>	<b>104,693</b>	<b>106,207</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>37,063</u></b>	<b><u>30,520</u></b>	<b><u>67,583</u></b>

**9. CORE AND ADMINISTRATIVE COSTS**

Core and administrative costs which cannot be attributed to a specific fund or activity are split proportionately between all funds based on expected income for those funds.

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	3,626	9,491	13,117
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	3,626	9,491	13,117
<b>DEPRECIATION</b>			
At 1 April 2024	2,651	9,009	11,660
Charge for year	515	482	997
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>3,166</u>	<u>9,491</u>	<u>12,657</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>460</u>	<u>-</u>	<u>460</u>
At 31 March 2024	<u>975</u>	<u>482</u>	<u>1,457</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

11. DEBTORS

	31.3.25	31.3.24
	£	£
Prepayments	<u>2,873</u>	<u>3,288</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	3,389	5,270
Other creditors	<u>-</u>	<u>799</u>
	<u>3,389</u>	<u>6,069</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund - Mental Health	37,063	6,505	43,568
<b>Restricted funds</b>			
Memory Loss and Carers Fund	29,701	(4,638)	25,063
National Lottery Community Fund – Improving Lives	(275)	275	-
Volunteering Support Fund	-	-	-
The Highland Council – Community Regeneration Fund	(10,825)	10,825	-
Sutherlands friends call	11,919	(10,660)	1,259
National Lottery Community Fund – Improving Lives	-	38,801	38,801
Bank of Scotland Foundation	-	23,194	23,194
Age Scotland	<u>-</u>	<u>20,000</u>	<u>20,000</u>
	30,520	77,797	108,317
<b>TOTAL FUNDS</b>	<u>67,583</u>	<u>84,302</u>	<u>151,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
<b>Unrestricted funds</b>				
General fund - Mental Health	88,096	(81,591)	-	6,505
<b>Restricted funds</b>				
Memory Loss and Carers Fund	37,289	(41,927)	-	(4,638)
National Lottery Community Fund – Improving Lives	25,000	(24,725)	-	275
Volunteering Support Fund	13,509	(13,509)	-	-
The Highland Council – Community Regeneration Fund	10,825	-	-	10,825
Sutherlands friends call	-	(10,660)	-	(10,660)
National Lottery Community Fund – Improving Lives	50,000	(11,199)	-	38,801
Bank of Scotland Foundation	30,000	(6,806)	-	23,194
Age Scotland	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	186,623	(108,826)	-	77,797
<b>TOTAL FUNDS</b>	<u>274,719</u>	<u>(190,417)</u>	<u>-</u>	<u>84,302</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

At 31.03.25	Fixed Assets	Net Current Assets/ (Liabilities)	Total
	£	£	£
Unrestricted funds	375	43,193	43,568
Restrictive funds	<u>85</u>	<u>108,232</u>	<u>108,317</u>
	<u>460</u>	<u>151,425</u>	<u>151,885</u>

  

At 31.03.24	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted funds	964	20,265	21,229
Restrictive funds	<u>493</u>	<u>45,861</u>	<u>46,354</u>
	<u>1,457</u>	<u>66,126</u>	<u>67,583</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 or 31 March 2024.

Befrienders Highland Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,554	25,537
<b>Investment income</b>		
Deposit account interest	2,168	2,159
<b>Charitable activities</b>		
Grants	<u>261,997</u>	<u>177,736</u>
<b>Total incoming resources</b>	274,719	205,432
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	156,305	202,617
Rent and service charges	14,785	14,230
Publicity	-	508
Utilities	-	167
Computer expenses	3,378	3,511
Insurance	2,109	2,227
Telephone and internet	2,546	3,702
Postage and stationery	2,818	4,843
Volunteer expenses	3,004	3,051
Staff training	91	231
Staff general expenses	1,045	954
Maintenance	239	56
Other company costs	2,585	3,411
Bank charges	86	85
Legal expenses	429	1,650
Depreciation	997	2,813
(Gain)/loss on sale of fixed assets	<u>-</u>	<u>-</u>
<b>Total resources expended</b>	190,417	244,056
<b>Net income/(expenditure)</b>	<u>84,302</u>	<u>(38,624)</u>