

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Befrienders Highland Limited
(a company limited by guarantee)

Befrienders Highland Limited

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for the Year Ended 31 March 2020

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Introduction

It is a pleasure to report on another successful year for BHL with continuing development of our services. As has been usual for several years now, funding has been a challenge. Our income did not look as though it was going to match our expenditure for a time but we finally ended the year with a positive balance and healthy reserves.

This report will focus on four main areas; developments in our services, Board membership, the impact of Coronavirus and finances.

Service Development

Mental Health

These services continue to develop. BHL is offering face/face befriending in Inverness and Nairn, Caithness and Skye and Lochalsh and is now extending this to Easter Ross. We recruited a new full-time Coordinator during the year and he is taking the lead for the new Easter Ross service. Referrals have come in quickly in this area and there is clearly strong demand there for the services BHL can offer.

For many years BHL has offered distance befriending in Argyll and Bute in a separate contract with the NHS Unit of Management for that area. Two years ago the funding we received for this was reduced by half and this year we were advised that no funding would be available beyond March 2020. We have therefore made a phased withdrawal from this area, referring our friends on to other services wherever possible. There seemed no suitable alternatives for a small number of vulnerable people and BHL has absorbed these into our NHS Highland service.

The financial pressures BHL has been experiencing have had an impact on this service through the amount of time that its staff have had to commit to fundraising. This has had an impact on the ability to recruit and train new volunteers. Largely as a result of this, the number of friendships we were able to offer has not reached our target for planned increases this year and a significant waiting list is developing. This is a concern.

Memory Loss and Carers

This service also continues to develop and there has been excellent feedback from the people who use these services. BHL seems to have reached an impasse in discussions with NHS Highland over the funding of this service however, unfortunately. This is hindering further development of a very valuable service to a very deserving group with high, unmet needs. The invoices submitted for providing this service in 2019/20 have not been paid and it is looking increasingly unlikely that they will be. Short-term funding was obtained from various charitable, grant-making bodies to cover this year's deficit and the service was maintained as normal. But this is not a sustainable long-term solution. Negotiations for NHS Highland funding are under way and these are critical for the future of this service.

Awards

The quality of the services BHL is providing was recognised in four different awards this year. We gained Volunteer Friendly status in March 2019 and the Carer Positive award in September. We had a wonderful evening at the Highland Third Sector Initiative (HTSI) annual event in Strathpeffer when we were recognised as their Third Sector Organisation of the Year. And we received a Quality in Befriending Excellence award in November from the national body, Befriending Networks.

All of us on the Board already recognise the excellent quality of the ways in which BHL provides its services. But it is wonderful to get this external recognition from independent bodies and awards like these definitely help our fundraising efforts.

Board Membership

I am very grateful to Nick Curley, Jane Macdonald, Scott Adie, Shane Spence and Helena Macleod who have served as directors throughout the year. We were delighted to welcome a new member to the Board during the year. Jo Page joined us as an observer for three meetings and was then appointed as a director. She has good skills in the use of social media and wide experience in fundraising and has already proved a great asset to us.

Two years ago the board identified a worrying gender imbalance in its membership, with only one female director at that time. We decided to seek to amend this and to increase Board membership. I am very pleased to report that this has now been achieved.

Finances

The pressures on public sector funding continue to have a serious impact on BHL. The core funding for our Mental Health service remains frozen at the 2008 level minus 5%. It has by now lost almost half of its value. In addition, invoices submitted for the cost of running the Memory Loss and Carers Service were not paid by NHS Highland in 2019/20. These two factors contributed to a large gap between known income and budgeted expenditure and a great deal of time and effort has had to be given by staff to alternative fundraising.

Finances (continued)

These fundraising efforts have been very successful and did manage to cover the deficit. Income this year was £215,656 and exceeded expenditure by £21,034. Reserves at 31 March were £114,156, which remains within BHL's target of maintaining a reserve of 6 to 9 months operating costs.

NHS Highland funding (inherited from the previous Highland Council commitment) has been BHL's only continuous, very long term funding, in place for over 20 years. This is now in question with a major review by NHS Highland of all of its Third Sector awards. A protracted first round of this resulted eventually in BHL's funding being approved, but only until March 2021. BHL has bid for renewed funding of the Mental Health and the Memory Loss and Carers services but the outcome of this is presently unknown.

This uncertainty is a cause for real anxiety and the board is considering employing, on at least a short term basis, a dedicated fundraiser. This would take some workload off staff, particularly the Executive Director, and potentially secure different skills and knowledge linked to funding.

Coronavirus

The outbreak of the Coronavirus pandemic came very late in the year being reported on. However, the lockdown measures introduced to reduce its impact have had a massive effect on BHL's operations. All staff have had to move to working from home and this looks likely to continue for many months. This has increased costs in some areas and also had an impact on how the team operates. Face/face meetings of friends and volunteers have had to be replaced by telephone or other distance methods and all group activities have had to be either put on hold or replaced by virtual means of contact. We are no longer able, in practice, to use the office in Nairn and this - together with a significant increase in the rental costs for this - has since led to a decision to cease to maintain this office.

In addition, fundraising opportunities have been reduced. Various sponsored activities which were planned can now not take place and the income of many of the charitable foundations we would normally apply to has been seriously affected. On the other hand, some funds are being made available to the Third Sector to help them to cope with the impact of the pandemic and these may largely offset the reductions in the short term at least.

Conclusion

There continues to be high demand for the kinds of services which BHL offers and I am consistently impressed by the quality of all that our staff and volunteers do. The organisation is working well and is in good heart.

Attracting the funding BHL needs to maintain and indeed expand its services to meet this high demand is becoming more challenging and we may well have to invest more in fundraising in the coming year. But we have faced challenges like this regularly in our history and met them. So I feel confident that we will be able to do so again.

BHL provided excellent services all year and I am very grateful to all the fine staff, volunteers and friends that have made this possible. I want also to record my thanks for the generosity of our funders and to give special thanks to all the individual donors and fundraisers who have helped us so much. It is a great pleasure to be part of such a fine service.



David Stallard, Convenor, Befrienders Highland Limited
24 September 2020

Report of the Trustees
for the Year Ended 31 March 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the company is: -

"to reduce loneliness and isolation experienced by people who have a mental health problem by arranging and supporting one-to-one relationships between them and suitable volunteers, to provide a vital link between them and the community and to promote their self-confidence and feelings of self-worth"

This object defines the main activity of BHL which is to recruit, train and support volunteers to engage in befriending relationships and to support these relationships, as required, once established. The company's main and longest-standing service offers face-to-face befriending services in Inverness and Nairn; and a distance service, where the means of contact is letter, phone or e-mail, throughout the Highland area. The company also offers a befriending service within the Highland area for people with memory loss and a befriending and information service to carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Details of the charity's achievements and performance can be found in the convenors report.

FINANCIAL REVIEW

Financial position

The continuing constraints on public sector spending were referred to in the Introduction. NHS Highland's continued freeze of BHL's core funding has further reduced its value. Partly because of this and also of the 50% reduction in funding from Argyll and Bute in force since 2016, there is a growing gap between BHL's assured income and its operational costs. This year the charity was successful in several fund-raising bids which allowed the charity to bridge this gap and record a surplus for the first time in 3 years. As a result of the additional fundraising the charity's income exceeded its expenditure by £21,034. The charity's reserves currently sit at 7.0 months operating costs.

Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the company to operate within available funding.

The company relies substantially upon funding by public grants and donations from other sources for its current and future commitments. The trustees are satisfied that the company can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

Reserves policy

The charity is to maintain a reserve of at least the cost of 6 months operations and no more than 9 months. Any reserve held in excess of 9 months should be invested in developing our services. At the year end the charity held approximately 7.0 months reserves. The board are currently investigating ways in which to restore the reserves to the minimum 6-month level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees' appointment

Trustees are appointed by the Board of Trustees either to fill a vacancy or by way of addition to the Board. The trustees are volunteers and are recruited by nomination at the AGM. Between AGM's trustees can be nominated but require ratification at the AGM. The company's articles require that one third of the Trustees stand down at each AGM and that replacement(s) be elected at that meeting. Trustees standing down may be re-elected.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC199867 (Scotland)

Registered Charity number
SC029386

Registered office & Principal address

1st Floor Academy House
42 Academy Street
Inverness
IV1 1JT

Trustees

D J Stallard
N J Curley
Mrs J Macdonald
S Spence
S Adie
H Macleod (appointed 16 April 2019)
J Page (appointed 5 June 2020)

Independent examiner

Marina Grant CA
ICAS

Bankers

Royal Bank of Scotland
29 Harbour Road
Inverness
IV1 1NU

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Befrienders Highland Limited for the purposes of company law) are responsible for preparing the report of trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on24th September 2020..... and signed on its behalf by:



.....
D J Stallard - Trustee

Independent Examiner's Report to the Trustees of
Befrienders Highland Limited

I report on the accounts for the year ended 31 March 2020 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations (as amended) does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and;
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations (as amended).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

m. Grant

Marina Grant CA
29 Braeside Park
Balloch
Inverness
IV2 7HL

Date:24th September 2020.....

Statement of Financial Activities (Incorporating Income and Expenditure Account)
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
Donations		21,237	464	21,701	8,669
Charitable activities					
Befriending activities	3	62,481	129,749	192,230	161,513
Investment income	4	<u>1,725</u>	<u>-</u>	<u>1,725</u>	<u>948</u>
Total		85,443	130,213	215,656	171,130
EXPENDITURE ON					
Charitable activities					
Befriending activities		<u>84,821</u>	<u>109,801</u>	<u>194,622</u>	<u>192,932</u>
NET INCOME / (EXPENDITURE)		622	20,412	21,034	(21,802)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,099</u>	<u>43,023</u>	<u>93,122</u>	<u>114,924</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,721</u></u>	<u><u>63,435</u></u>	<u><u>114,156</u></u>	<u><u>93,122</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities includes all gains and losses in the year.

Befrienders Highland Limited

Balance Sheet

At 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	10	5,495	465	5,960	6,131
CURRENT ASSETS					
Debtors	11	1,493	2,651	4,144	2,452
Cash at bank		47,315	113,114	160,429	140,675
CREDITORS					
Amounts falling due within one year	12	(3,582)	(52,795)	(56,377)	(56,136)
NET CURRENT ASSETS		<u>45,226</u>	<u>62,970</u>	<u>108,196</u>	<u>86,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,721</u>	<u>63,435</u>	<u>114,156</u>	<u>93,122</u>
NET ASSETS		<u>50,721</u>	<u>63,435</u>	<u>114,156</u>	<u>93,122</u>
FUNDS					
Unrestricted funds	13			50,721	50,099
Restricted funds				<u>63,435</u>	<u>43,023</u>
TOTAL FUNDS				<u>114,156</u>	<u>93,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on24th September 2020..... and were signed on its behalf by:



.....
D J Stallard -Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. They comprise the financial statements of the charitable company.

The principal activity of Befrienders Highland Limited can be found in the Report of the Trustees.

Befrienders Highland Limited is a company limited by guarantee incorporated in the United Kingdom and registered in Scotland, under company number SC199867. It is recognised as a charitable company for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC029386. In the event of the winding up of the charitable company a member is liable to contribute a sum not exceeding £1. Details of the registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the company to operate within available funding.

The company relies substantially upon funding by public grants and donations from other sources for its current and future commitments. The trustees are satisfied that the company can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

Income from donations and legacies

Donations and gifts received are included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Income from charitable activities

Income from charitable activities relates to grants received which fund the provision of particular services provided by the charity. Grants related to the provision of a service are deferred and released to the Statement of Financial Activities over the term of the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and accordingly expenditure is stated gross of VAT.

Reserves

The charity is to maintain a reserve of at least the cost of 6 months operations and no more than 9 months. Any reserve held in excess of 9 months should be invested in developing our services.

2. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The memory loss and carers fund represents the funding received to provide befriending services to people with memory loss, those at risk of memory loss and carers.

The National Lottery Community Fund – Refocus Project represents the funding received to introduce and implement the refocus project.

Creativity In Care fund represents funding received for a project called Creativity at Home. This project is designed to help carers and people with memory loss.

Eon Camster Community fund represents funding received to train and support volunteers to befriend people with mental health issues in the specific areas of Caithness covered by the fund.

Health and Social Care Alliance represents funding received to adopt the Carer's Outcome Star evaluation tool and process, establish a carer steering group and establish a carer peer support group to encourage carer self care.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pensions

The charity contributes to a group personal pension scheme open to all qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The trustees are satisfied that accounting policies are appropriate and applied consistently. Key sources of accounting estimation have been applied to the depreciation rates which are deemed to be appropriate for the class of asset.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. CHARITABLE ACTIVITIES INCOME

	Unrestricted fund	Restricted funds	31.3.20 Total funds
	£	£	£
Grants received	<u>62,481</u>	<u>129,749</u>	<u>192,230</u>

	Unrestricted fund	Restricted funds	31.3.19 Total funds
	£	£	£
Grants received	<u>61,981</u>	<u>99,532</u>	<u>161,513</u>

During the year, the charity recognised grants in the Statement of Financial Activities of £52,981 (2019 - £87,499) from the NHS and £89,175 (2019 - £65,204) from the National Lottery Community Fund. The charity also received the following grants over £5,000 in the year:

- The Robertson Trust £15,000
- Life Changes Trust £7,500
- Foundation Scotland £6,000
- Stafford Trust £5,000

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Rent received	1,440	720
Deposit account interest	<u>285</u>	<u>228</u>
	<u>1,725</u>	<u>948</u>

5. NET (EXPENDITURE)/ INCOME

Net (expenditure)/ income is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation	2,419	2,246
Other operating leases	<u>15,850</u>	<u>15,850</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Administration and co-ordinators	<u>7</u>	<u>8</u>

The charity relies on unpaid volunteers to build friendships with the people who the charity supports. During the year the average number of unpaid volunteers used by the charity was 123 (2019 - 111). No employees received emoluments in excess of £60,000 in the current or prior year.

7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration, benefits or expenses for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,669	-	8,669
Charitable activities			
Befriending activities	61,981	99,532	161,513
Investment income	948	-	948
Total	71,598	99,532	171,130
EXPENDITURE ON			
Charitable activities			
Befriending activities	72,986	119,946	192,932
Total	72,986	119,946	192,932
NET INCOME/(EXPENDITURE)	(1,388)	(20,414)	(21,802)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,487	63,437	114,924
TOTAL FUNDS CARRIED FORWARD	<u>50,099</u>	<u>43,023</u>	<u>93,122</u>

9. CORE AND ADMINISTRATIVE COSTS

Core and administrative costs which cannot be attributed to a specific fund or activity are split between the general mental health fund, the memory loss and carers fund and the National Lottery Community Fund on a ratio of 42:13:45 (2019 – 50:25:25).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	6,850	3,151	10,001
Additions	-	2,248	2,248
Disposals	-	-	-
At 31 March 2020	6,850	5,399	12,249
DEPRECIATION			
At 1 April 2019	2,548	1,322	3,870
Charge for year	1,306	1,113	2,419
Eliminated on disposal	-	-	-
At 31 March 2020	<u>3,854</u>	<u>2,435</u>	<u>6,289</u>
NET BOOK VALUE			
At 31 March 2020	<u>2,996</u>	<u>2,964</u>	<u>5,960</u>
At 31 March 2019	<u>4,302</u>	<u>1,829</u>	<u>6,131</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. DEBTORS

	31.3.20	31.3.19
	£	£
Prepayments	<u>4,144</u>	<u>2,452</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Social security and other taxes	2,675	2,890
Other creditors	-	835
Accruals	1,225	-
Deferred income	<u>52,477</u>	<u>52,411</u>
	<u>56,377</u>	<u>56,136</u>

The charity defers grant income and recognises it equally over the term of the grant. At the year-end total deferred grants were £52,477 (2019 - £51,691).

13. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund - Mental Health	50,099	622	50,721
Restricted funds			
Memory Loss and Carers Fund	35,643	(1,055)	34,588
National Lottery Community Fund – Refocus Project	8,009	14,298	22,307
Creativity In Care	(629)	629	-
Eon Camster Community Fund	-	5,860	5,860
Health and Social Care Alliance	-	680	680
	<u>43,023</u>	<u>20,412</u>	<u>63,435</u>
TOTAL FUNDS	<u>93,122</u>	<u>21,034</u>	<u>114,156</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund - Mental Health	85,443	(84,821)	622
Restricted funds			
Memory Loss and Carers Fund	25,000	(26,055)	(1,055)
National Lottery Community Fund – Refocus Project	89,639	(75,341)	14,298
Creativity In Care	5,680	(5,051)	629
Eon Camster Community Fund	6,000	(140)	5,860
Health and Social Care Alliance	3,894	(3,214)	680
	<u>130,213</u>	<u>(109,801)</u>	<u>20,412</u>
TOTAL FUNDS	<u>215,656</u>	<u>(194,622)</u>	<u>21,034</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31.03.20	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	5,495	45,226	50,721
Restrictive funds	<u>465</u>	<u>62,970</u>	<u>63,435</u>
	<u>5,960</u>	<u>108,196</u>	<u>114,156</u>

At 31.03.19	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	5,004	45,095	50,099
Restrictive funds	<u>1,127</u>	<u>41,896</u>	<u>43,023</u>
	<u>6,131</u>	<u>86,991</u>	<u>93,122</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020 or 31 March 2019.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,701	8,669
Investment income		
Deposit account interest	285	228
Rent received	1,440	720
Charitable activities		
Grants	<u>192,230</u>	<u>161,513</u>
Total incoming resources	215,656	171,130
EXPENDITURE		
Charitable activities		
Wages	149,470	147,092
Rent	19,340	19,569
Services charges and utilities	50	-
Computer expenses	1,787	1,434
Insurance	870	1,145
Telephone and internet	3,066	3,419
Postage and stationery	5,658	5,096
Publicity	-	419
Volunteer expenses	2,161	3,124
Staff training	1,429	1,245
Staff general expenses	2,099	4,696
Maintenance	700	543
Other company costs	4,520	2,041
Bank charges	100	113
Legal expenses	953	750
Depreciation of fixtures and fittings	1,306	1,352
Depreciation of computer equipment	<u>1,113</u>	<u>894</u>
Total resources expended	194,622	192,932
Net (expenditure)\ income	<u><u>21,034</u></u>	<u><u>(21,802)</u></u>